

QUALIFIED CONTRACT SOLICITATION FOR

CANAL STREET SRO 1801 CANAL STREET NEW ORLEANS, LA 70119

Notice is hereby given that VOA Development 2, Inc., (the "Taxpayer") submitted a written request (the "Written Request") to Louisiana Housing Corporation (the "LHC") to provide a Qualified Contract in connection with the Canal Street SRO (BIN LA-20-00524) which consists of 82 units (the "Project") located at 1801 Canal Street, New Orleans, Louisiana 71119.

Treasury Regulations at §1.42-18 (the "Qualified Contract Regulations") provide guidance concerning the price (the "Qualified Contract Price") to be included in a Qualified Contract following the delivery of a complete Written Request to LHC. LHC has determined that the Taxpayer has filed as of October 1, 2019 (the "Submission Date") a complete Written Request in accordance with LHC's Written Requests and Qualified Contract Guidelines (the "LHC Guidelines"). LHC is hereby soliciting a potential qualified purchaser (the "Qualified Potential Purchaser") willing to execute a Qualified Contract with the Taxpayer by not later than September 30, 2020 (the "Qualified Contract Delivery Deadline").

In accordance with LHC Guidelines, the Taxpayer submitted (i) a Written Request Checklist, (ii) the Taxpayer's computation of the Qualified Contract Amount as of (a) the Submission Date and (b) the date which is the last day of the one-year period following the Submission Date and (iii) Mandatory Adjustments. The Taxpayer retained Novogradac & Company LLP to provide an Independent Accountant's Report (the "Novogradac Report") to determine the Qualified Contract Price. The Novogradac Report and the materials referenced in the Checklist for Qualified Contract Processing are available for review by any Qualified Potential Purchaser.

Any party interested in submitting a Qualified Contract to purchase the Project at the Qualified Contract Price may review the materials submitted by the Taxpayer in connection with the Taxpayer's Written Request by contacting the LHC as follows:

Dione Milton, Asset Management Louisiana Housing Corporation 2415 Quail Drive Baton Rouge, LA 70808 dmilton@lhc.la.gov Telephone: (225) 763-8700

Additional information may be requested from the Owner contact as follows:

Mr. James LeBlanc 4152 Canal Street New Orleans, La. 70119 (504) 482-2130